Message Text

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PAGE 01 STATE 061284 ORIGIN INT-05

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E.O. 11652: N/A

TAGS: TGEN, AFIN AG US

SUBJECT: USGS COOPERATIVE AGREEMENT

REF: (A) ALGIERS 431, (B) RFC PARIS 5010

- 1. AFTER CAREFUL CONSIDERATION TREASURY AND STATE BELIEVE, IN THE ABSENCE OF MORE COGENT REASONS THAN SEH HAS PROVIDED, THAT IT IS IMPRACTICABLE TO UTILIZE CONVERTIBLE-DINAR ACCOUNT (PARA 3, REF (A)), FOR SUBJECT AGREEMENT. EMBASSY SHOULD CONTINUE TO PRESS FOR U.S. DOLLAR PAYMENT PURSUANT TO TERMS OF AGREEMENT.
- 2. UNDER TERMS OF AGREEMENT SEH WILL PAY ALL LOCAL INCOUNTRY EXPENSES; THEREFORE THERE WILL BE NO EXPENDITURES BY USGS FROM DINARS. ACCORDINGLY IT WILL NOT BE NECESSARY TO ESTABLISH EITHER A USDO OR SEPARATE DINAR ACCOUNT. UNCLASSIFIED

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PAGE 02 STATE 061284

3. ACCEPTANCE OF PAYMENT IN DINARS FOR CONVERSION TO DOLLARS THROUGH USDO, FOR USGS DOLLAR EXPENDITURES (PARA 4, REF (A)) ALSO CONSIDERED IMPRACTICABLE HERE. BASED ON RFC PARIS EXPENDITURE REQUIREMENTS CONVERSION OF DINARS AMOUNT NOT SUFFICIENT TO COVER RATE OF OBLIGATIONS TO BE INCURRED BY USGS. USGS CANNOT ACCOMMODATE SUCH DELAYS IN REIMBURSE-

MENT TO THEIR DOLLAR ACCOUNT.

4. FURTHER DELAY EXCEEDING THIRTY DAYS WILL NECESSITATE EXTENSIVE REPLANNING OF INITIAL PHASE ONE TASKS AND SUBSTANTIAL ADDITIONAL COSTS. PROMPT INITIATION OF THE PROJECT, WHICH CAN ONLY OCCUR ON RECEIPT OF INITIAL 200,000 DOLLAR ADVANCE PAYMENT, IS NOW VERY CRITICAL. VANCE

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